

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2013
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Cash and investments (Note 3)	\$ 849,427	\$ 62,456	\$ 911,883	\$ 33,014
Receivables, net (Note 5)	128,129	147,850	275,979	55
Internal balances	39,916	(39,916)	-	-
Due from other governmental agencies	123	-	123	2,215
Inventories and other assets	4,542	3,403	7,945	33
Loans and other long-term receivables (Note 5)	52,283	2,374	54,657	164
Deferred charges	324	971	1,295	-
Restricted cash and investments (Note 3)	592	306,268	306,860	-
Capital assets (Note 7):				
Nondepreciable	287,623	108,865	396,488	-
Depreciable, net	827,144	259,254	1,086,398	-
Total assets	<u>2,190,103</u>	<u>851,525</u>	<u>3,041,628</u>	<u>35,481</u>
<u>LIABILITIES</u>				
Accounts payable	38,661	36,907	75,568	3,224
Tax and revenue anticipation notes payable (Note 16)	136,870	-	136,870	-
Accrued liabilities (Note 8)	62,394	23,773	86,167	68
Due to other governmental agencies	1,274	7	1,281	-
Unearned revenue	25,074	537	25,611	241
Other liabilities	-	1,371	1,371	-
Long-term liabilities (Note 10):				
Due within one year	67,211	21,023	88,234	-
Due beyond one year	219,084	387,003	606,087	-
Total liabilities	<u>550,568</u>	<u>470,621</u>	<u>1,021,189</u>	<u>3,533</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred service concession arrangements (Note 11)	-	9,979	9,979	-
Total deferred inflows of resources	<u>-</u>	<u>9,979</u>	<u>9,979</u>	<u>-</u>
<u>NET POSITION</u>				
Net investment in capital assets (Notes 7 and 10)	1,045,671	256,025	1,301,696	-
Restricted for (Note 12):				
Expendable:				
General government	29,062	-	29,062	-
Public protection	190,102	-	190,102	-
Public ways and facilities	34,362	-	34,362	-
Health and sanitation services	45,101	-	45,101	-
Public assistance	7,023	-	7,023	-
Education	1,938	-	1,938	-
Debt service	9,590	20,353	29,943	-
Capital projects	2,408	-	2,408	-
Parks Department grantors	-	465	465	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted	273,145	92,582	365,727	31,948
Total net position	<u>\$ 1,639,535</u>	<u>\$ 370,925</u>	<u>\$ 2,010,460</u>	<u>\$ 31,948</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 75,597	\$ 46,572	\$ 12,745	\$ 63
Public protection	592,192	120,914	145,984	6,739
Public ways and facilities	27,562	789	16,868	2,816
Health and sanitation services	174,920	64,085	97,007	-
Public assistance	216,112	1,299	200,522	-
Education	8,166	199	634	-
Interest on long-term debt	7,574	-	-	-
Total governmental activities	<u>1,102,123</u>	<u>233,858</u>	<u>473,760</u>	<u>9,618</u>
Business-type activities:				
Medical Center	332,606	303,282	-	2,739
Department of Airports	7,289	5,121	-	2,735
Waterworks Districts - Water	22,534	24,668	-	301
Waterworks Districts - Sewer	4,752	5,403	-	161
Parks Department	5,215	3,145	-	1,238
Channel Islands Harbor	7,719	7,296	32	1,144
Health Care Plan	56,642	57,538	-	-
Oak View District	245	260	15	-
Total business-type activities	<u>437,002</u>	<u>406,713</u>	<u>47</u>	<u>8,318</u>
Total primary government	<u>\$ 1,539,125</u>	<u>\$ 640,571</u>	<u>\$ 473,807</u>	<u>\$ 17,936</u>
Component unit:				
Children and Families First Commission	<u>\$ 11,658</u>	<u>\$ -</u>	<u>\$ 8,935</u>	<u>\$ -</u>

General revenues:
 Taxes:
 Property taxes
 Property transfer taxes
 Sales and use taxes
 Unrestricted aid from other governmental units
 Other
 Unrestricted interest and investment earnings
 Transfers
 Total general revenues and transfers
 Change in net position
 Net position - July 1, 2012, as restated
 Net position - June 30, 2013

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (16,217)	\$ -	\$ (16,217)	\$ -	Functions/Programs
(318,555)	-	(318,555)	-	Primary government:
(7,089)	-	(7,089)	-	Governmental activities:
(13,828)	-	(13,828)	-	General government
(14,291)	-	(14,291)	-	Public protection
(7,333)	-	(7,333)	-	Public ways and facilities
(7,574)	-	(7,574)	-	Health and sanitation services
<u>(384,887)</u>	<u>-</u>	<u>(384,887)</u>	<u>-</u>	Public assistance
				Education
				Interest on long-term debt
				Total governmental activities
	(26,585)	(26,585)	-	Business-type activities:
	567	567	-	Medical Center
	2,435	2,435	-	Department of Airports
	812	812	-	Waterworks Districts - Water
	(832)	(832)	-	Waterworks Districts - Sewer
	753	753	-	Parks Department
	896	896	-	Channel Islands Harbor
	30	30	-	Health Care Plan
	<u>(21,924)</u>	<u>(21,924)</u>	<u>-</u>	Oak View District
				Total business-type activities
<u>(384,887)</u>	<u>(21,924)</u>	<u>(406,811)</u>		Total primary government
			<u>(2,723)</u>	Component unit:
				Children and Families First Commission
390,685	-	390,685	-	
3,962	-	3,962	-	
10,335	-	10,335	-	
46,744	-	46,744	-	
24,217	-	24,217	3	
612	342	954	61	
<u>(43,989)</u>	<u>43,989</u>	<u>-</u>	<u>-</u>	
<u>432,566</u>	<u>44,331</u>	<u>476,897</u>	<u>64</u>	
47,679	22,407	70,086	(2,659)	
1,591,856	348,518	1,940,374	34,607	
<u>\$ 1,639,535</u>	<u>\$ 370,925</u>	<u>\$ 2,010,460</u>	<u>\$ 31,948</u>	